

Financial Statements ****DRAFT****

Climbing Escalade Canada

For the period ended September 30, 2013



Prepared by
Fresh Perspectives Consulting

Prepared on
September 12, 2017

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Notice to Reader

On the basis of information provided by management, I have compiled the balance sheet of Climbing Escalade Canada as at September 30, 2013 and the statements of income, retained earnings and cash flows for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Spruce Grove, Alberta

Jeannine Mallett, CPA, CMA

Fresh Perspectives Consulting

Profit and Loss

October 2012 - September 2013

		Total
	Oct 2012 - Sep 2013	Oct 2011 - Sep 2012 (PY)
INCOME		
4125 ACC Climber Fees	12,461.62	15,992.77
4175 OCF ClimberFees	2,805.00	
4200 FQME Climber Fees	1,580.00	
4230 Appeals Revenue	703.50	
4250 Jerseys Etc	5,000.00	
4300 World Cup Revenues	55,260.00	219,236.10
4310 Youth World Competitions	84,190.00	
4320 Pan American Games Revenue	10,150.00	
4325 Fundraising		20,527.52
4350 Donation Revenue	6,750.95	
4400 Courses	281.08	400.00
4450 Apparel Revenue	4,246.47	
Total Income	183,428.62	256,156.39
GROSS PROFIT	183,428.62	256,156.39
OTHER INCOME		
8100 Investment Income	3,470.42	3,522.21
Total Other Income	3,470.42	3,522.21
EXPENSES		
5100 Advertising		2,280.79
5200 Fundraising Expenses		2,531.35
5300 Office	52.86	264.38
5310 Donations	3,000.00	
5350 Meetings	1,318.15	
5400 IFSC Memberships	9,385.39	8,321.73
5500 IFSC Licensing		2,824.25
5700 Course Fees	1,405.40	
5750 National Competition Expenses	1,619.31	
5775 Pan American Games Expenses	12,257.12	
5800 World Cup Expenses	76,208.28	207,744.52
5810 World Youth Expenses	17,266.40	
5825 Provincial Competition Expenses	1,680.00	
5900 Sponsorships	2,200.00	
5910 National Team Expenses	48,164.60	
5920 Travel	11,216.96	
5925 Uniforms	16,033.17	
Total Expenses	201,807.64	223,967.02
PROFIT	\$ -14,908.60	\$35,711.58

Balance Sheet

As of September 30, 2013

		Total
	As of Sep 30, 2013	As of Sep 30, 2012 (PY)
ASSETS		
Current Assets		
1900 Interco - Alpine Club of Canada	20,802.98	35,711.58
Total Current Assets	20,802.98	35,711.58
Total Assets	\$20,802.98	\$35,711.58
LIABILITIES AND EQUITY		
Equity		
3000 Retained Earnings	35,711.58	
Profit for the year	-14,908.60	35,711.58
Total Equity	20,802.98	35,711.58
Total Liabilities and Equity	\$20,802.98	\$35,711.58

Statement of Cash Flows

October 2012 - September 2013

	Total
OPERATING ACTIVITIES	
Net Income	-14,908.60
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1900 Interco - Alpine Club of Canada	14,908.60
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	14,908.60
Net cash provided by operating activities	0.00
NET CASH INCREASE FOR PERIOD	0.00
CASH AT END OF PERIOD	\$0.00