

# Financial Statements **\*\*DRAFT\*\***

Climbing Escalade Canada

For the period ended September 30, 2012



Prepared by  
Fresh Perspectives Consulting

Prepared on  
September 12, 2017

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## NOTICE TO READER

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On the basis of information provided by management, I have compiled the balance sheet of Climbing Escalade Canada as at September 30, 2012 and the statements of income, retained earnings and cash flows for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Spruce Grove, Alberta

Jeannine Mallett, CPA, CMA

Fresh Perspectives Consulting

# Profit and Loss

October 2011 - September 2012

	<b>Total</b>
<b>INCOME</b>	
4125 ACC Climber Fees	15,992.77
4300 World Cup Revenues	219,236.10
4325 Fundraising	20,527.52
4400 Courses	400.00
<b>Total Income</b>	<b>256,156.39</b>
<b>GROSS PROFIT</b>	
<b>256,156.39</b>	
<b>OTHER INCOME</b>	
8100 Investment Income	3,522.21
<b>Total Other Income</b>	<b>3,522.21</b>
<b>EXPENSES</b>	
5100 Advertising	2,280.79
5200 Fundraising Expenses	2,531.35
5300 Office	264.38
5400 IFSC Memberships	8,321.73
5500 IFSC Licensing	2,824.25
5800 World Cup Expenses	207,744.52
<b>Total Expenses</b>	<b>223,967.02</b>
<b>PROFIT</b>	<b>\$35,711.58</b>

# Balance Sheet

As of September 30, 2012

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
1900 Interco - Alpine Club of Canada	35,711.58
<b>Total Current Assets</b>	<b>35,711.58</b>
<b>Total Assets</b>	<b>\$35,711.58</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Equity</b>	
3000 Retained Earnings	
Profit for the year	35,711.58
<b>Total Equity</b>	<b>35,711.58</b>
<b>Total Liabilities and Equity</b>	<b>\$35,711.58</b>